RESOLUTION NO. 2008-10

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LAFAYETTE APPROVING A PETITION FOR AN EXCESS LEVY NOT TO EXCEED ONE CENT PER ONE HUNDRED DOLLARS OF ASSESSED VALUATION AS PERMITTED PURSUANT TO I.C. 6-1.1-18.5-13 FOR PUBLIC TRANSPORTATION SERVICES.

WHEREAS, the Common Council recognizes that I.C. 6-1.1-18.5-13 (7), permits a civil taxing unit to increase its levy on property at a tax rate not to exceed one (1) cent (0.01) per one hundred dollars (\$100.00) of assessed valuation in order to provide adequate public transportation services; and

WHEREAS, the Council further recognizes that CityBus is facing difficulties in replacing capital equipment due to decreases in Federal assistance; and would like to add additional route miles to their service; and

WHEREAS, the additional funding would assist in the purchase of additional equipment and would assist CityBus in the retention and expansion of current services used by the disabled, by the local citizens, and by visitors; and

WHEREAS, the preliminary step in the State law procedure is for the Common Council to adopt a resolution approving said increase with the final step being the approval of the CityBus budget by the Department of Local Government Finance approving it based upon providing adequate transportation services to the area; and

WHEREAS, the Common Council has previously adopted a Resolution for said excess transportation levy being Resolution No. 2003-12 which after extension by City Council is set to expire on September 4, 2008.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Lafayette, Indiana, as follows:

SECTION I. The Common Council of the City of Lafayette hereby approves a petition for an excess levy not to exceed revenue raised by one (1) cent per one hundred dollars of **assessed** valuation as permitted pursuant to I.C. 6-1.1-18.5-13 (7) to be used for Public Transportation Services.

SECTION II. This resolution shall be in full force and effect from and after its adoption by the Common Council and signature by the Mayor.

ADOPTED AND PASSED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA THIS 4th DAY OF AUGUST 2008.

	Ron Campbell	s/s
	Ron Campbell, Pre	siding Officer
ATTEST:		
<u>Cindy Murray</u> s/s Cindy Murray, City Clerk		
PRESENTED BY ME TO THE MAYOR OF THE FOR APPROVAL AND SIGNATURE THIS 4	HE CITY OF LAFAYET th DAY OF AUGUST 200	ΓE, INDIANA 08.
	ndy Murray ndy Murray, City Clerk	<u>s/s</u>
APPROVED AND SIGNED BY THE MAYOF INDIANA, THIS 4th DAY OF AUGUST 2008		FAYETTE,
	ony Roswarski ony Roswarski, Mayor	<u>s/s</u>
ATTEST:		
<u>Cindy Murray</u> s/s Cindy Murray, City Clerk		
Sponsored by: Rick Cornstuble		